

Q3

CONFERENCE CALL

PRESENTATION

November 14, 2024



Forward-Looking Statements, Forward-Looking Financial Information and Outlook

2

References in this presentation to the “Company”, “AtkinsRéalis”, “we”, “us” and “our” mean, as the context may require, AtkinsRéalis Group Inc. or all or some of its subsidiaries or joint arrangements or associates.

Statements made in this presentation that describe the Company’s or management’s budgets, estimates, expectations, forecasts, objectives, predictions, projections of the future or strategies may be “forward-looking statements”, which can be identified by the use of the conditional or forward-looking terminology such as “aims”, “anticipates”, “assumes”, “believes”, “cost savings”, “estimates”, “expects”, “forecasts”, “goal”, “intends”, “likely”, “may”, “objective”, “outlook”, “plans”, “projects”, “should”, “synergies”, “target”, “vision”, “will”, or the negative thereof or other variations thereon. Forward-looking statements also include any other statements that do not refer to historical facts. Forward-looking statements also include statements relating to the following: i) future capital expenditures, revenues, expenses, earnings, economic performance, indebtedness, financial condition, losses, project- or contract-specific cost reforecasts and claims provisions, future prospects, and potential future significant contract opportunities, including those in the Nuclear segment; and ii) business and management strategies and the expansion and growth of the Company’s operations. All such forward-looking statements are made pursuant to the “safe-harbour” provisions of applicable Canadian securities laws. The Company cautions that, by their nature, forward-looking statements involve risks and uncertainties, and that its actual actions and/or results could differ materially from those expressed or implied in such forward-looking statements, or could affect the extent to which a particular projection materializes. Forward-looking statements are presented for the purpose of assisting investors and others in understanding certain key elements of the Company’s current objectives, strategic priorities, expectations and plans, and in obtaining a better understanding of the Company’s business and anticipated operating environment. Readers are cautioned that such information may not be appropriate for other purposes.

This presentation also provides, on slides 21 to 23, the Company’s outlook regarding expectations of the Company’s performance with respect to certain financial metrics and measures.

Forward-looking statements made in this presentation are based on a number of assumptions believed by the Company to be reasonable as at November 13, 2024. The assumptions are set out throughout the Company’s 2023 annual Management Disclosure & Analysis (“MD&A”) (particularly in the sections entitled “Critical Accounting Judgments and Key Sources of Estimation Uncertainty” and “How We Analyze and Report our Results”) filed with the securities regulatory authorities in Canada, available on SEDAR+ at www.sedarplus.com and on the Company’s website at www.atkinsrealis.com under the “Investors” section. If these assumptions are inaccurate, the Company’s actual results could differ materially from those expressed or implied in such forward-looking statements. In addition, important risk factors could cause the Company’s assumptions and estimates to be inaccurate and actual results or events to differ materially from those expressed in or implied by these forward-looking statements. Those risks are identified in the Company’s 2023 annual MD&A (particularly in the sections entitled “Risk and Uncertainties”), as may be updated from time to time in the Company’s 2024 interim quarterly MD&A, and are not exhaustive. The forward-looking statements herein reflect the Company’s expectations as at the date of this presentation and are subject to change after this date. The Company does not undertake to update publicly or to revise any written or oral forward-looking information or statements whether as a result of new information, future events or otherwise, unless required by applicable legislation or regulation. The forward-looking information and statements contained herein are expressly qualified in their entirety by this cautionary statement.

Non-IFRS Financial Measures and Ratios, Supplementary Financial Measures, Total of Segment Measures and Non-Financial Information

The Company reports its financial results in accordance with International Financial Reporting Standards (“IFRS”). However, the following non-IFRS financial measures and ratios, supplementary financial measures, total of segment measures and non-financial information used by the Company to analyze and evaluate its results are included in this presentation: Organic revenue growth (contraction), Segment Adjusted EBITDA to segment net revenue ratio, Net cash generated from (used for) operating activities on a line of business / segment basis, Segment Adjusted EBITDA, Adjusted Diluted EPS, Net limited recourse and recourse debt to Adjusted EBITDA ratio, Net limited recourse and recourse debt, Adjusted EBITDA, Free cash flow (usage), and Free cash flow to Adjusted net income (loss) attributable to AtkinsRéalis shareholders ratio, as well as certain measures for various reportable segments that are grouped together such as revenue for the various Engineering Services Regions segments and the various segments that comprise the AtkinsRéalis Services line of business. Additional details for these non-IFRS financial measures and ratios, supplementary financial measures, total of segment measures and non-financial information can be found below and in Sections 4, 6 and 9 of the Company’s third quarter 2024 MD&A, which sections are incorporated by reference into this presentation, filed with the securities regulatory authorities in Canada, available on SEDAR+ at www.sedarplus.com and on the Company’s website at www.atkinsrealis.com under the “Investors” section, including the various reconciliations of non-IFRS measures to the most directly comparable IFRS measures in Sections 4, 6 and 9 (which sections in the Company’s third quarter 2024 MD&A are incorporated by reference into this presentation). Non-IFRS financial measures and ratios, supplementary financial measures, total of segment measures and non-financial information do not have any standardized meaning as prescribed by IFRS and therefore may not be comparable to similar measures presented by other issuers. Management believes that, in addition to conventional measures prepared in accordance with IFRS, these non-IFRS financial measures and ratios, certain supplementary financial measures, total of segment measures and non-financial information, provide additional insight into the Company’s financial results and certain investors may use this information to evaluate the Company’s performance from period to period. However, these measures, ratios and non-financial information have limitations and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Furthermore, certain non-IFRS financial measures and ratios, supplementary financial measures, total of segment measures and other non-financial information are presented separately for PS&PM, by excluding components related to Capital, as the Company believes that such measures are useful as these PS&PM activities are usually analyzed separately by the Company.



Strong Third Quarter results

Enhanced margins

Positive operating cash flows

Record high Nuclear backlog

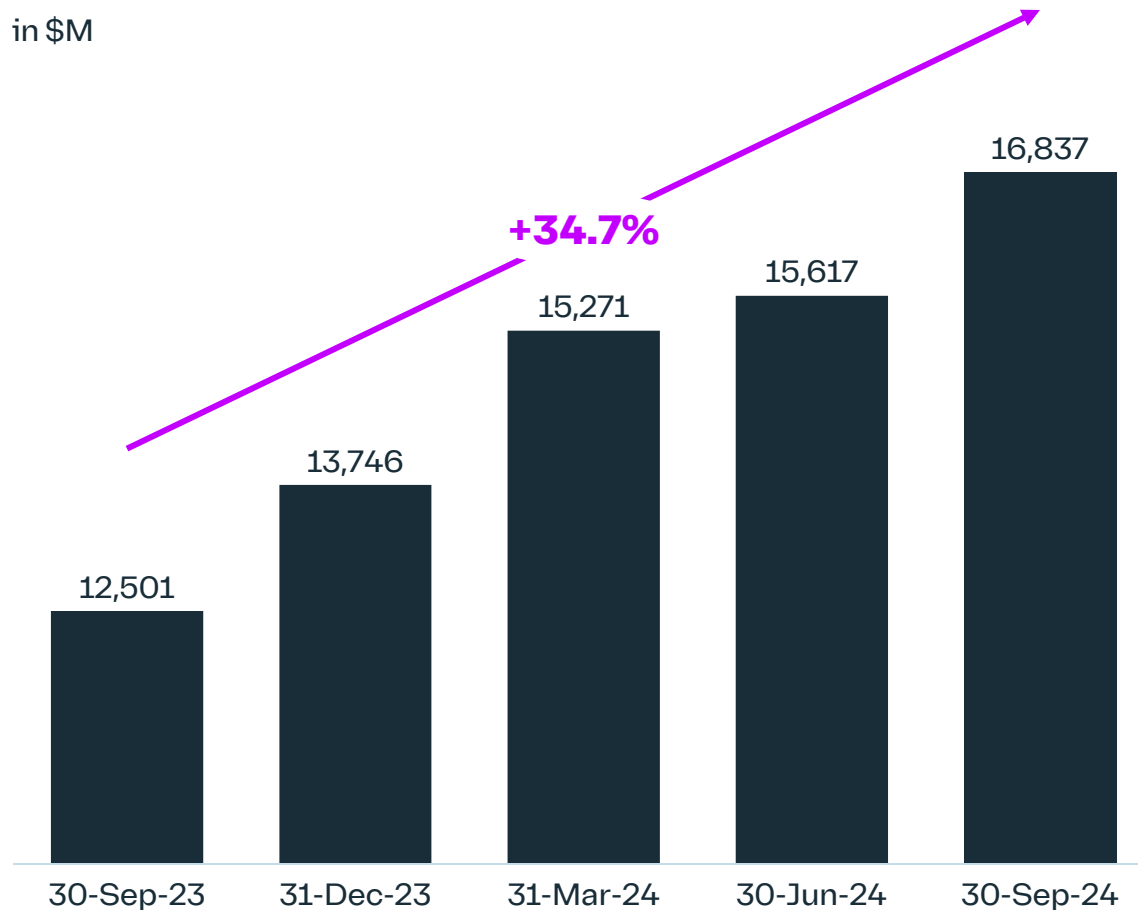
- AtkinsRéalis Services revenue totaled **\$2.3B³**, an increase of 15%^{1,3} (**14%** on an organic revenue growth* basis)
 - Engineering Services Regions revenue totaled **\$1.8B³**, an increase of 10%^{1,3} (**8%** on an organic revenue growth* basis)
 - Nuclear revenue totaled **\$369M**, an increase of 36%¹ (**35%** on an organic revenue growth* basis)
- AtkinsRéalis Services Segment Adjusted EBIT increased by **27%¹** to **\$239M³**
- AtkinsRéalis Services backlog reached a new record high of **\$16.8B^{2,3}**, an increase of **35%¹**
 - Nuclear backlog reached a record high of **\$3.2B**
- Net cash generated from operating activities was **\$267M**
- Headcount continued to increase this quarter, with ~1,600 net additions YTD

¹Variances reported are as compared to the third quarter of 2023. ²As at September 30, 2024.

³Total of segments measure. Please refer to endnote 11 on slide 24 of this presentation for details on total of segments measures. *Organic revenue growth is a non-IFRS ratio. Please refer to endnote 1 on slide 24 of this presentation for details on this non-IFRS ratio.

AtkinsRéalis Services Backlog¹

in \$M



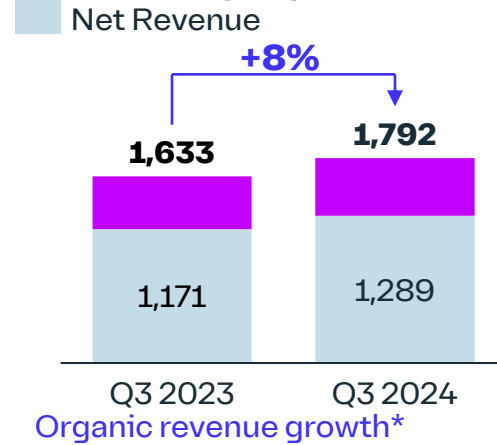
¹Total of segments measure. Please refer to endnote 11 on slide 24 of this presentation for details on total of segments measures.

Selected Q3 Bookings

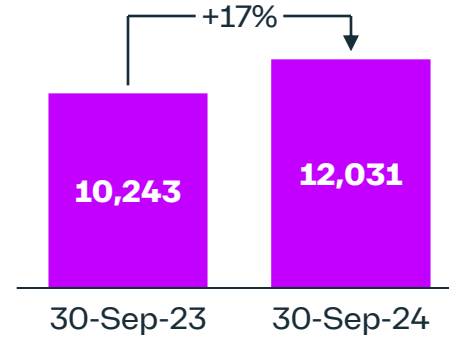
- CANDU® reactor life extension mandate at the Qinshan (China) Nuclear Generating Station
- Technology services supporting major capital investment programs at Heathrow Airport (UK), including network backbone infrastructure and the roll out of new security screening technologies
- Multi-disciplinary consultant for new projects to expand Ireland's rail infrastructure with Irish Rail
- Region of Peel (Ontario) geotechnical services for Queensway East Trunk Sewer project
- Supply of initial outfitting and transition services to a new US Military medical center in Germany

Engineering Services Regions

Revenue¹ (\$M)



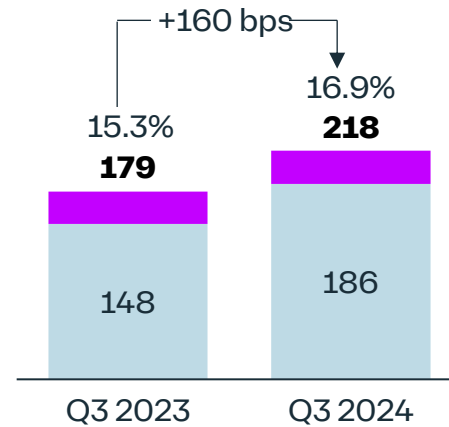
Backlog¹ (\$M)



Segment Adjusted EBITDA** (\$M)

and Segment Adjusted EBITDA to Segment Net Revenue (%)*

Segment Adjusted EBIT¹



*Organic revenue growth and Segment Adjusted EBITDA to segment net revenue for the Engineering Services Regions segment are non-IFRS ratios. Please refer to endnotes 1 and 2 on slide 24 of this presentation for details on these non-IFRS ratios.

**Segment Adjusted EBITDA is a non-IFRS financial measure. Please refer to endnote 4 on slide 24 of this presentation for details on this non-IFRS financial measure. ¹Revenue, Segment Adjusted EBIT and Backlog for the Engineering Services Regions segment are total of segments measures. Please refer to endnote 11 on slide 24 of this presentation for details on total of segments measures.

Canada

Q3 Key Highlights and Wins

Continued success in obtaining key awards, particularly in Transportation, Buildings & Places and Power & Renewables markets, leading to a strengthened backlog

Revenue decrease year-on-year driven by a major project contract ending, which had a high percentage of flowthroughs; strong revenue growth in remaining business

Continued progress on margin improvement initiatives

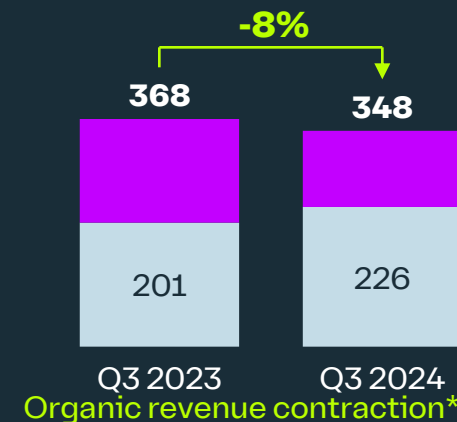
Continued progress to increase presence in Ontario and Western Canada with strong backlog prospects particularly in Transportation and Power & Renewables markets

Key wins: Key rail project win in the Toronto region, mandate from Jubilant HollisterStier for expansion of sterile injectable facility in Montreal

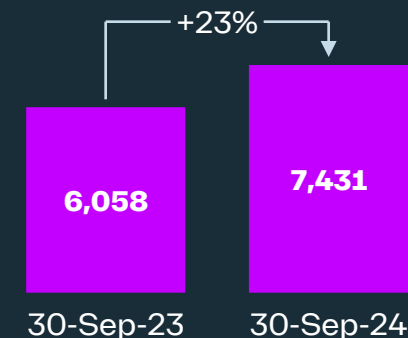


Revenue (\$M)

Net Revenue



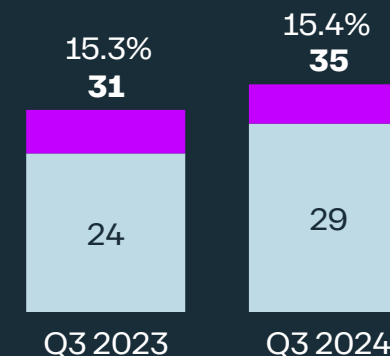
Backlog (\$M)



Segment Adjusted EBITDA** (\$M)

and Segment Adjusted EBITDA to Segment Net Revenue (%)*

Segment Adjusted EBIT



*Organic revenue contraction and Segment Adjusted EBITDA to segment net revenue for the Canada segment are non-IFRS ratios. Please refer to endnotes 1 and 2 on slide 24 of this presentation for details on these non-IFRS ratios. **Segment Adjusted EBITDA is a non-IFRS financial measure. Please refer to endnote 4 on slide 24 of this presentation for details on this non-IFRS financial measure.

UKI

Q3 Key Highlights and Wins

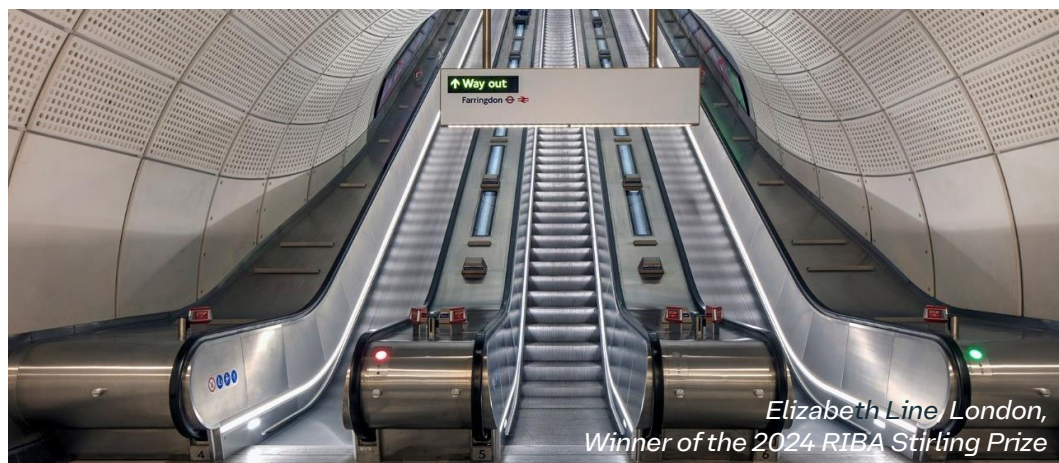
Continued strong performance across key growth markets, as Defence, Water, Aviation and Power & Renewables remain robust, with encouraging investment flows

- › Significant opportunities across Defence supply chain as capacity planning and development for AUKUS commences
- › Further Water framework wins as new AMP8 investment cycle ramps up
- › Well-positioned in Transport with major Rail signalling and technology framework wins
- › Opportunities in UK grid upgrade and trans-national Renewables projects

Strong operating margin improvement, supported by gain share from close out of a project

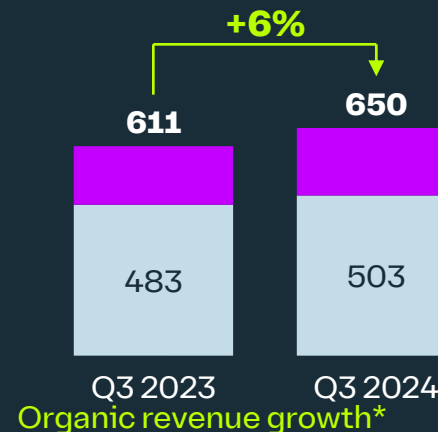
Ranked No. 1 consultant in UK by respected industry publication, Building Magazine¹

Key wins: Framework to renew and enhance rail signalling and telecommunication infrastructures (East of England), Network Rail project to upgrade and digitize UK's signalling over 10 years, Uisce Éireann Water Supply project, East Airdrie Link Road

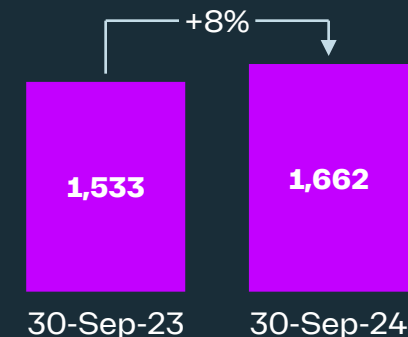


Revenue (\$M)

Net Revenue



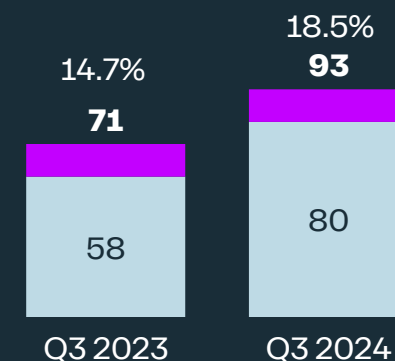
Backlog (\$M)



Segment Adjusted EBITDA** (\$M)

and Segment Adjusted EBITDA to Segment Net Revenue (%)*

Segment Adjusted EBIT



¹Source: Top 150 Consultants 2024: The main table | Features | Building.

*Organic revenue growth and Segment Adjusted EBITDA to segment net revenue for the UKI segment are non-IFRS ratios. Please refer to endnotes 1 and 2 on slide 24 of this presentation for details on these non-IFRS ratios. **Segment Adjusted EBITDA is a non-IFRS financial measure. Please refer to endnote 4 on slide 24 of this presentation for details on this non-IFRS financial measure.

Q3 Key Highlights and Wins

Continued strong momentum in Transportation, Power & Renewables, and Water markets

Strong backlog achieved by prioritizing key clients and leveraging unique differentiators, resulting in sustained strong win rates

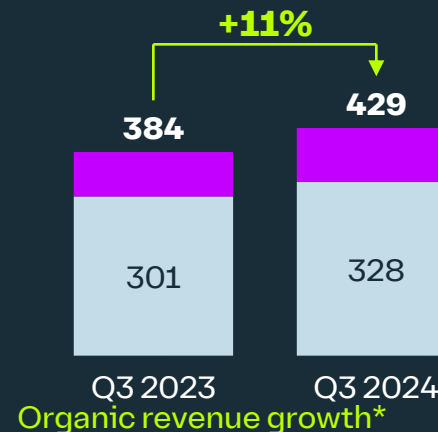
Commitment to fostering a stand-out culture has earned two Florida offices a Top Workplaces 2024 award and the Brazil office, a Great Place to Work® certification

Mobilizing through current Federal and State contracts to support communities recovering from the effects of Hurricanes Helene and Milton

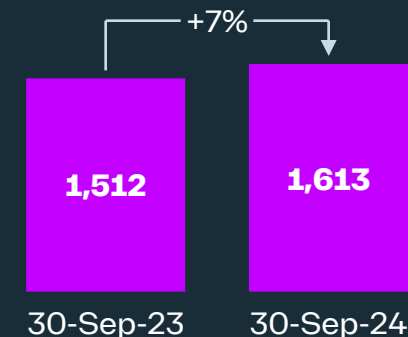
Key wins: Continuation of the I-285 Eastside Express Lanes general engineering contract, Southwest Florida International Airport terminal expansion phase 2



Net Revenue

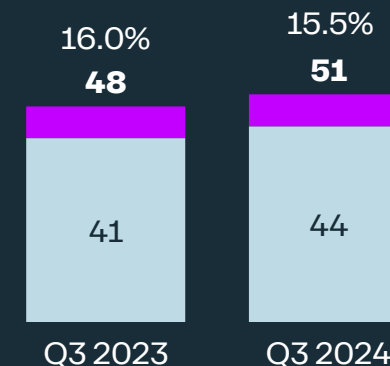


Discussion



EBITDA (\$M)**

and Segment Adjusted EBITDA to
Segment Net Revenue (%)*



*Organic revenue growth and Segment Adjusted EBITDA to segment net revenue for the USLA segment are non-IFRS ratios. Please refer to endnotes 1 and 2 on slide 24 of this presentation for details on these non-IFRS ratios. **Segment Adjusted EBITDA is a non-IFRS financial measure. Please refer to endnote 4 on slide 24 of this presentation for details on this non-IFRS financial measure.



AMEA

Q3 Key Highlights and Wins

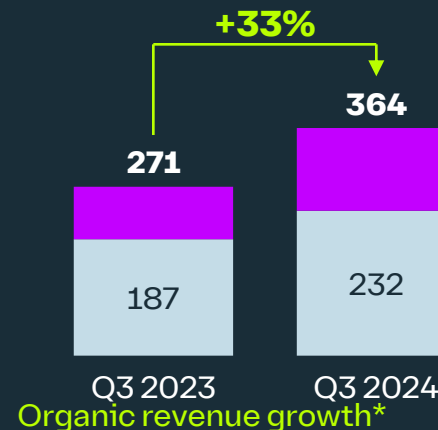
- Strong year-on-year revenue growth mainly driven by higher volume in the Middle East
- Strong demand and wins in Transportation & Industrials markets in Asia
- Increasing opportunities in Australia in Power & Renewables and Defence markets
- Expanding capacity and capabilities in Sydney and Dubai to meet client demand
- Successfully re-secured the project management services contract for Formula 1 Singapore Grand Prix

Key wins: Design, engineering and procurement services for a new Bioprocessing Production Center in South Korea, design consultancy services and construction supervision for Aldar Properties in United Arab Emirates (UAE)

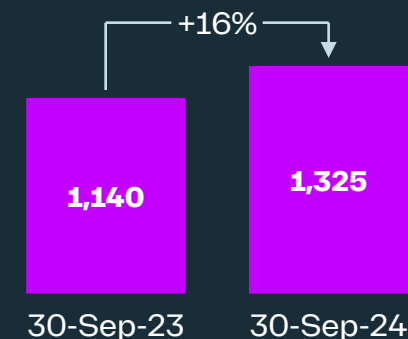


Revenue (\$M)

Net Revenue



Backlog (\$M)

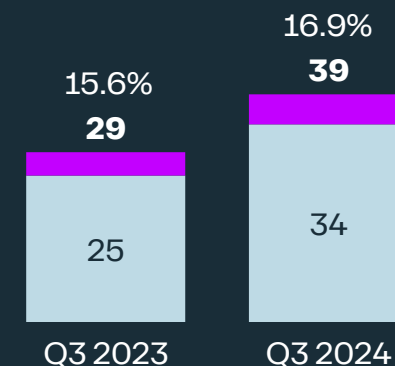


Segment Adjusted

EBITDA** (\$M)

and Segment Adjusted EBITDA to Segment Net Revenue (%)*

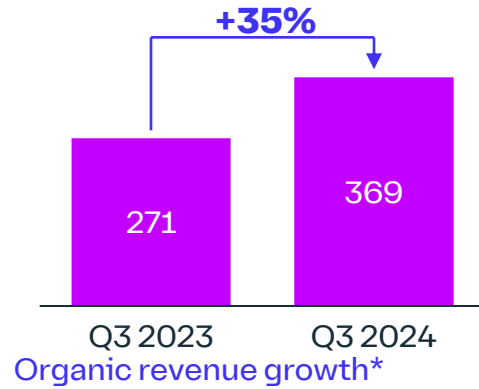
Segment Adjusted EBIT



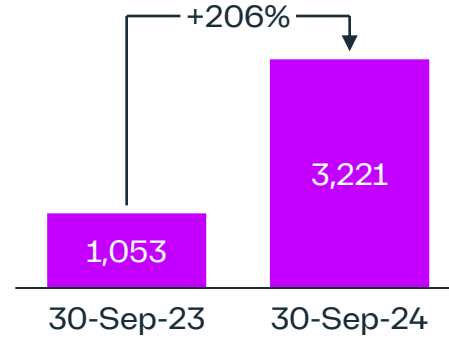
*Organic revenue growth and Segment Adjusted EBITDA to segment net revenue for the AMEA segment are non-IFRS ratios. Please refer to endnotes 1 and 2 on slide 24 of this presentation for details on these non-IFRS ratios. **Segment Adjusted EBITDA is a non-IFRS financial measure. Please refer to endnote 4 on slide 24 of this presentation for details on this non-IFRS financial measure.

Nuclear

Revenue (\$M)

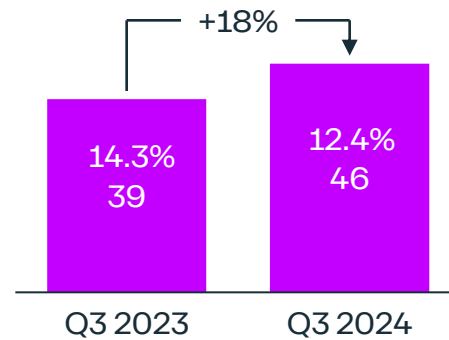


Backlog (\$M)



Segment Adjusted EBIT (\$M)

(% of Segment Revenue)



*Organic revenue growth is a non-IFRS ratio. Please refer to endnote 1 on slide 24 of this presentation for details on this non-IFRS ratio.

Nuclear Q3 Key Highlights and Wins

CANDU®

Canadians for CANDU campaign gaining support with more key stakeholders onboarded

Revenue growth supported by continued refurbishment works

Backlog growth in the quarter mainly supported by CANDU® life extension programs and in particular the Qinshan (China) project

Discussions on going for several additional life extension program opportunities

Good progress on new build contract negotiations for Cernavoda C3 /C4 and the last phase of Cernavoda C1 life extension (Romania)

Record headcount for Candu Energy inc – addition of over 570 new employees year-to-date



Qinshan, China

¹Source: [CN Awards 2024](#). ²Source: [Winners 2024 – Digital Construction Awards](#). ³Source: [America's Safest Companies 2024: AtkinsRéalis US Nuclear | EHS Today](#).

Services

Involvement in sustainable power efforts continues with recent appointment to develop the pre-concept design for Type One Energy's Fusion Pilot Plant in the US

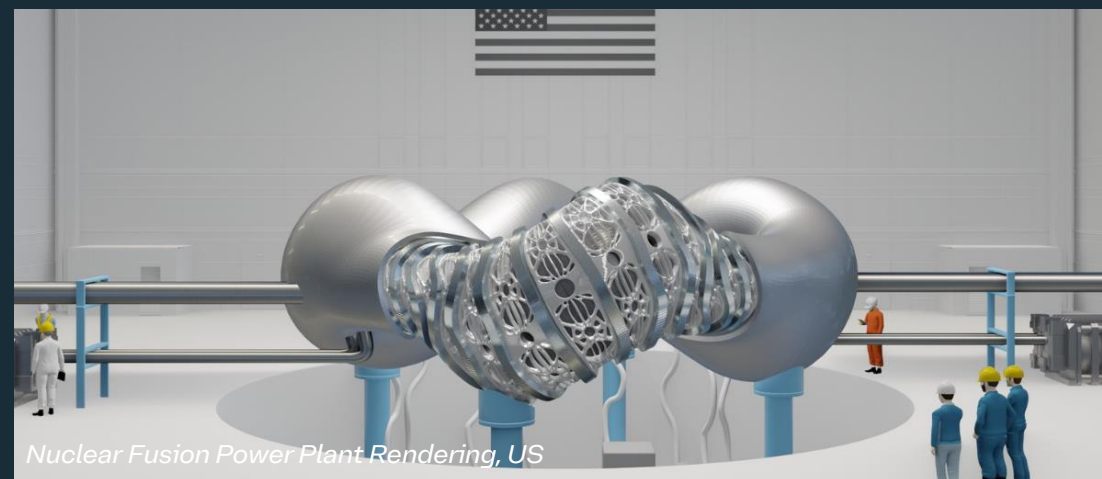
Increasing opportunities to work with other technology/provider for SMR development

Agreement with GE Hitachi to support the delivery of its SMR technology in the UK

New build support (Hinkley Point C, Sizewell C) and decommissioning services (Sellafield) continue to drive growth in UK region

Best-in-class:

- › Best use of technology award for smart tools at Sizewell C by the Construction New awards¹ and best application of technology award for virtual site access at the Digital Construction awards in the UK²
- › One of America's Safest Companies per EHS Today³, in recognition of AtkinsRéalis' US Nuclear safety program



Nuclear Fusion Power Plant Rendering, US

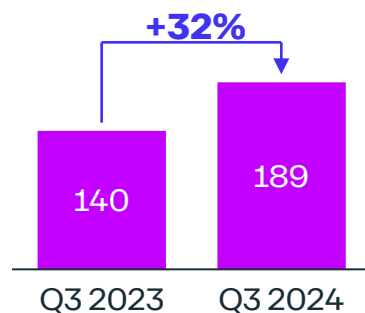
CANDU® Delivers Revenue Today and into the Future



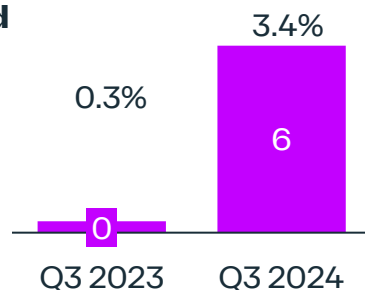
Linxon, LSTK Projects & Capital

Linxon

Revenue (\$M)
Organic revenue growth*



Segment Adjusted EBIT (\$M)
(% of Segment Revenue)

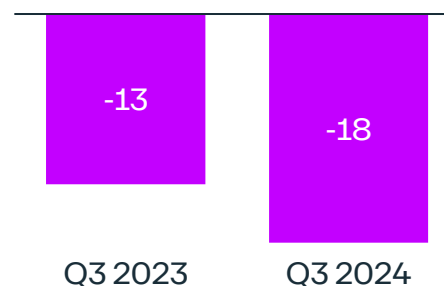


Backlog increased by 32% to \$1.6B since end of Q3 2023

Demand for Transmission & Distribution services continues to be strong

LSTK Projects

Segment Adjusted EBIT (\$M)



Commissioning and testing on Ontario Projects continue as planned

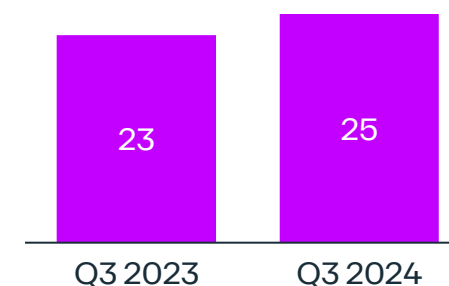
Trillium trial runs successfully completed

Continuing to pursue all claims receivables

Backlog decreased 38% since Q3 2023 to \$190M, mainly representing REM

Capital

Segment Adjusted EBIT (\$M)



Highway 407 ETR:

- Dividend received of \$15M in Q3 2024 vs \$10M in Q3 2023
- Dividend of \$47M also received in Nov. 2024
- Vehicle kilometers travelled up 3% vs Q3 2023¹

Other assets performing well

*Organic revenue growth is a non-IFRS ratio. Please refer to endnote 1 on slide 24 of this presentation for details on this non-IFRS ratio. ¹Information on vehicle kilometers travelled sourced from 407 International inc.'s October 24, 2024 press release.

FINANCIAL PERFORMANCE



Q3 Selected Financial Metrics

in \$M, except otherwise indicated	Q3 2024	Q3 2023	Change
Revenues			
PS&PM	2,424	2,171	12%
Capital	28	29	(3)%
Total Revenues	2,452	2,200	11%
Segment Adjusted EBIT – Total	246	197	25%
Corporate SG&A expenses – from PS&PM	(27)	(47)	(43)%
Gain from sale of Scandinavian Engineering Services business	-	46	(100)%
Net financial expenses	(41)	(50)	(18)%
Income tax expense	36	6	500%
Net income attributable to AtkinsRéalis shareholders	104	105	(1)%
Diluted EPS (\$)	0.59	0.60	(2)%
Adjusted diluted EPS from PS&PM* (\$)	0.63	0.38	66%
Backlog			
AtkinsRéalis Services ¹	16,837	12,501	35%
Capital	22	24	(8)%
LSTK Projects	190	305	(38)%
Total backlog as at September 30	17,049	12,830	33%

*Adjusted diluted EPS from PS&PM is a non-IFRS financial ratio. Please refer to endnote 5 on slide 24 of this presentation for details on this non-IFRS financial ratio. ¹Backlog for AtkinsRéalis Services is a total of segments measure. Please refer to endnote 11 on slide 24 of this presentation for details on total of segments measures.

Free Cash Flow*

in \$M	Q3 2024	Nine months ended Sept. 30, 2024	Q3 2023	Nine months ended Sept. 30, 2023
Segment Adjusted EBIT ¹ from AtkinsRéalis Services	239	629	187	511
Segment Adjusted EBITDA* from AtkinsRéalis Services	276	741	222	615
Change in working capital and other items from AtkinsRéalis Services	85	2	(38)	(267)
Net cash generated from operating activities – AtkinsRéalis Services**	361	744	184	348
Income taxes paid	(7)	(46)	(13)	(58)
Interest paid (from PS&PM)	(48)	(111)	(41)	(126)
Corporate costs and other costs paid ²	(93)	(281)	(67)	(113)
Net cash generated from operating activities – Capital**	33	50	20	34
	245	354	84	83
Net cash generated from (used for) operating activities – LSTK Projects**	22	(139)	(77)	(290)
Net cash generated from (used for) operating activities	267	215	6	(207)
Payment of provincial and federal charges settlement included in operating activities	16	27	15	27
Acquisition of property and equipment and intangible assets ³	(37)	(101)	(27)	(72)
Payment of lease liabilities	(19)	(61)	(22)	(61)
Free cash flow (usage)*	226	81	(28)	(312)

Note that certain totals and sub-totals may not reconcile due to rounding.

*Free cash flow (usage) and Segment Adjusted EBITDA are non-IFRS financial measures. Please refer to endnotes 4 and 9 on slide 24 of this presentation for details on these non-IFRS financial measures. **Net cash generated from (used for) operating activities on a line of business/segment basis is a supplementary financial measure. Please refer to endnote 3 on slide 24 of this presentation for details on this supplementary financial measure. ¹Segment Adjusted EBIT from AtkinsRéalis Services is a total of segments measure. Please refer to endnote 11 on slide 24 of this presentation for details on total of segments measures. ²Includes corporate costs, corporate adjustments from PS&PM, and restructuring expenses. ³Includes capital expenditures related to the CANDU MONARK™ nuclear reactor development.

CONCLUSION



Conclusion

- Revenues are growing, backlog is building, margins are improving, and we are generating operating cash flows
- General market conditions for Engineering services and Nuclear remain strong in response to the energy transition super cycle and aging infrastructure replacement megatrends
- Operational efficiencies are being harnessed across the company through the work of our COO office
- In line with our new strategy of 'Delivering Excellence, Driving Growth', we expect to utilize our free cash flows as per our capital allocation priorities, which include investing inorganically and organically in the business

QUESTIONS & ANSWERS



APPENDIX



2024 Revised Outlook

	2024 Targets	2023 Actuals
Engineering Services Regions organic revenue growth*	Between 8% and 10%	20.9%
Nuclear organic revenue growth*	Between 30% and 35% Q1 revision: Between 15% and 20% Initial: Between 12% and 15%	14.3%
Engineering Services Regions Segment adjusted EBITDA to segment net revenue ratio*	Between 15% and 17%	15.0%
Nuclear Segment Adjusted EBIT to segment revenue ratio	Between 12% and 14% Initial: Between 13% and 15%	13.9%
Corporate selling, general and administrative expenses		
From PS&PM	~\$130M Initial: ~110M	\$140M
From Capital	~\$30M	\$28M
Amortization of intangible assets related to business combinations	~\$85M	\$83M
Net cash generated from operating activities	In excess of \$400M	\$66M
Acquisition of property and equipment and intangible assets	Between \$140M and \$160M	\$92M

*Organic revenue growth and Segment Adjusted EBITDA to segment net revenue for the Engineering Services segment are non-IFRS ratios. Please refer to endnotes 1 and 2 on slide 24 of this presentation for details on these non-IFRS ratios.

Financial Targets 2022-2024¹ (Set in 2021)

	2022-2024 Targets	2022 Actuals	2023 Actuals
Annually			
AtkinsRéalis Services organic revenue growth*	Between 4% and 6%	6.8%	18.3%
AtkinsRéalis Services Segment Adjusted EBIT to segment revenue ratio	Between 8% and 10%	8.7%	8.9%
Engineering Services	Between 8% and 10%	8.5%	8.8%
Nuclear	Between 13% and 15%	16.1%	13.9%
O&M	Between 5% and 7%	9.9%	9.8%
Linxon	Between 4% and 6%	(1.8)%	0.2%
Segment Adjusted EBITDA to Segment net revenue ratio* - Engineering Services	Between 14% and 16%	14.6%	14.4%
By End of 2024			
Free cash flow to Adjusted net income (loss) attributable to AtkinsRéalis shareholders ratio* (by end of 2024)	80-90%	(213)%	(8.2)%
Net limited recourse and recourse debt to Adjusted EBITDA ratio* (by end of 2024)	1.5x-2.0x	2.9x	1.8x

*Organic revenue growth, Segment Adjusted EBITDA to segment net revenue ratio for the Engineering Services segment, Free cash flow to Adjusted net income (loss) attributable to AtkinsRéalis shareholders ratio and Net limited recourse and recourse debt to Adjusted EBITDA ratio are non-IFRS ratios. Please refer to endnotes 1, 2, 10 and 6 on slide 24 of this presentation for details on these non-IFRS ratios. ¹Reference is made to the Company's press release dated September 28, 2021, for details of the limitations of and assumptions underlying these financial targets.

Financial Targets 2025-2027¹ set in 2024

	2025 – 2027 Target
Engineering Services Regions	
Organic revenue growth* CAGR 2025 – 2027	>8%
Segment Adjusted EBITDA to segment net revenue ratio* by 2027	Between 17% and 18%
Nuclear	
Annual revenue by 2027	Between \$1.8B to \$2.0B
Segment Adjusted EBIT to segment revenue ratio	Between 12% and 14%
Net limited recourse and recourse debt to Adjusted EBITDA ratio*	Between 1.0 and 2.0
Free cash flow to Adjusted net income ratio*	Between ~80% and 90%

¹Reference is made to the Company's press release dated June 13, 2024, for details of the limitations of and assumptions underlying these financial targets. *Organic revenue growth, Segment Adjusted EBITDA to segment net revenue ratio for Engineering Services Regions, Free cash flow to Adjusted net income (loss) attributable to AtkinsRéalis shareholders ratio and Net limited recourse and recourse debt to Adjusted EBITDA ratio are non-IFRS ratios. Please refer to endnotes 1, 2, 10 and 6 on slide 24 of this presentation for details on these non-IFRS ratios.

Endnotes

(See also the cautionary statement regarding non-IFRS financial measures and ratios, supplementary financial measures, total of segment measures and non-financial information at slide 2 of this presentation.)

1. Organic revenue growth (contraction) ratio is a non-IFRS ratio comparing organic revenue, itself a non-IFRS financial measure, between two periods and does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this ratio, as well as a calculation of this ratio, are provided at Sections 4 and 9 of the Company's third quarter 2024 MD&A and sections 4 and 13 of the Company's 2023 annual MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
2. Segment Adjusted EBITDA to segment net revenue is a non-IFRS ratio based on Segment Adjusted EBITDA and Segment net revenue, both of which are non-IFRS financial measures, and do not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this ratio, as well as a calculation of this ratio, is provided at Sections 4 and 9 of the Company's third quarter 2024 MD&A and sections 4 and 13 of the Company's 2023 annual MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
3. Net cash generated from (used for) operating activities on a line of business / segment basis is a supplementary financial measure. Further details, including an explanation of the composition and usefulness of this supplementary financial measure are provided at Sections 6 and 9 of the Company's third quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
4. Segment Adjusted EBITDA is a non-IFRS financial measure that does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this measure, as well as a reconciliation to the most directly comparable IFRS financial measure, are provided at Sections 4 and 9 of the Company's third quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
5. Adjusted diluted EPS is a non-IFRS ratio based on adjusted net income (loss) attributable to AtkinsRéalis shareholders from continuing operations, itself a non-IFRS financial measure, and does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this ratio, as well as a calculation of this ratio, are provided at Sections 4 and 9 of the Company's third quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
6. Net limited recourse and recourse debt to Adjusted EBITDA ratio is a non-IFRS ratio based on net limited recourse and recourse debt at the end of a given period and Adjusted EBITDA of the corresponding trailing twelve-month period, both of which are non-IFRS financial measures, and does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this ratio, as well as a calculation of this ratio, are provided at Sections 6 and 9 of the Company's third quarter 2024 MD&A and sections 8 and 13 of the Company's 2023 annual MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
7. Net limited recourse and recourse debt is a non-IFRS financial measure that does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including a reconciliation of this non-IFRS financial measure to the most directly comparable financial measure, are provided at Sections 6 and 9 of the Company's third quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
8. Adjusted EBITDA is a non-IFRS financial measure that does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this measure, as well as a reconciliation to the most directly comparable IFRS financial measure, are provided at Sections 4 and 9 of the Company's third quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
9. Free cash flow (usage) is a non-IFRS financial measure that does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this measure, as well as a reconciliation to the most directly comparable IFRS financial measure, are provided at Sections 6 and 9 of the Company's third quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
10. Free cash flow to Adjusted net income (loss) attributable to AtkinsRéalis shareholders ratio is a non-IFRS ratio based on free cash flow and Adjusted net income (loss) attributable to AtkinsRéalis shareholders, both non-IFRS financial measures, and does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this ratio, as well as a calculation of this ratio, are provided at Section 9 of the Company's third quarter 2024 MD&A and sections 8 and 13 of the Company's 2023 annual MD&A, available on SEDAR+ at www.sedarplus.com, which section is incorporated by reference into this presentation.
11. National Instrument 52-112 Non-GAAP and Other Financial Measures Disclosure ("NI 52-112") defines a "total of segments measure" as a financial measure disclosed by an issuer that is a subtotal or total of two or more reportable segments of an entity, is not a component of a line item disclosed in the primary financial statements of the entity, is disclosed in the notes to the financial statements of the entity, and is not disclosed in the primary financial statements of the entity. Revenues, Backlog and Segment Adjusted EBIT for each of Engineering Services Regions and AtkinsRéalis Services are total of segments measures, as defined in NI 52-112. Further details, including calculations and reconciliations to the most directly comparable IFRS financial measure, are provided at Sections 4 and 9 of the Company's third quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.