

Q1 CONFERENCE CALL PRESENTATION

May 15, 2024

Forward-Looking Statements, Forward-Looking Financial Information and Outlook

References in this presentation to the “Company”, “AtkinsRéalis”, “we”, “us” and “our” mean, as the context may require, SNC-Lavalin Group Inc. and all or some of its subsidiaries or joint arrangements or associates, or SNC-Lavalin Group Inc. or one or more of its subsidiaries or joint arrangements or associates.

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This presentation also provides, on Slides 16 and 21, the Company’s outlook regarding expectations of the Company’s performance with respect to certain financial metrics and measures.

Forward-looking statements, forward-looking financial information and outlook made in this presentation are based on a number of assumptions believed by the Company to be reasonable on May 15, 2024. The assumptions are set out throughout the Company’s 2023 Annual Management’s Discussion and Analysis (MD&A) (particularly in the sections entitled “Critical Accounting Judgements and Key Sources of Estimation Uncertainty” and “How We Analyze and Report Our Results”). If these assumptions are inaccurate, the Company’s actual results could differ materially from those expressed or implied in such forward-looking statements, forward-looking financial information and outlook. In addition, important risk factors could cause the Company’s assumptions and estimates to be inaccurate and actual results or events to differ materially from those expressed in or implied by these forward-looking statements, forward-looking financial information and outlook. For more information on risks and uncertainties, and assumptions that could cause the Company’s actual results to differ from current expectations, please refer to the sections “Risks and Uncertainties”, “How We Analyze and Report Our Results” and “Critical Accounting Judgements and Key Sources of Estimation Uncertainty” in the in the Company’s 2023 Annual MD&A and as updated in the first quarter 2024 MD&A filed with the securities regulatory authorities in Canada, available on SEDAR+ at www.sedarplus.com and on the Company’s website at www.atkinsrealis.com under the “Investors” section.

Non-IFRS Financial Measures and Ratios, Supplementary Financial Measures, Total of Segment Measures and Non-Financial Information

The Company reports its financial results in accordance with International Financial Reporting Standards (“IFRS”). However, the following non-IFRS financial measures and ratios, supplementary financial measures, total of segment measures and non-financial information used by the Company to analyze and evaluate its results are included in this presentation: Organic revenue growth (contraction), Segment Adjusted EBITDA to segment net revenue ratio, Net cash generated from (used for) operating activities on a line of business / segment basis, Segment Adjusted EBITDA, Adjusted Diluted EPS, Net limited recourse and recourse debt to Adjusted EBITDA ratio, Net limited recourse and recourse debt, Adjusted EBITDA, Free cash flow (usage), and Free cash flow to Adjusted net income (loss) attributable to AtkinsRéalis shareholders ratio, as well as certain measures for various reportable segments that are grouped together such as revenue for the various Engineering Services Regions segments and the various segments that comprise the AtkinsRéalis Services line of business. Additional details for these non-IFRS financial measures and ratios, supplementary financial measures, total of segment measures and non-financial information can be found below and in Sections 4, 6 and 9 of the Company’s first quarter 2024 MD&A, which sections are incorporated by reference into this presentation, filed with the securities regulatory authorities in Canada, available on SEDAR+ at www.sedarplus.com and on the Company’s website at www.atkinsrealis.com under the “Investors” section, including the various reconciliations of non-IFRS measures to the most directly comparable IFRS measures in Sections 4, 6 and 9 (which sections in the Company’s first quarter 2024 MD&A are incorporated by reference into this presentation). Non-IFRS financial measures and ratios, supplementary financial measures, total of segment measures and non-financial information do not have any standardized meaning as prescribed by IFRS and therefore may not be comparable to similar measures presented by other issuers. Management believes that, in addition to conventional measures prepared in accordance with IFRS, these non-IFRS financial measures and ratios, certain supplementary financial measures, total of segment measures and non-financial information, provide additional insight into the Company’s financial results and certain investors may use this information to evaluate the Company’s performance from period to period. However, these measures, ratios and non-financial information have limitations and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Furthermore, certain non-IFRS financial measures and ratios, supplementary financial measures, total of segment measures and other non-financial information are presented separately for PS&PM, by excluding components related to Capital, as the Company believes that such measures are useful as these PS&PM activities are usually analyzed separately by the Company.

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Strong Q1 Results and Positive Operating Cash Flows

- AtkinsRéalis Services revenue increased **19.1%**¹ to **\$2.2B**⁴
 - Engineering Services Regions revenue increased **17.9%**¹ and totaled **\$1.7B**⁴
 - Nuclear revenue increase **20.9%**¹ and totaled **\$298.6M**
- AtkinsRéalis Services Segment Adjusted EBIT increased by **19.5%**² to **\$186.8M**⁴
- Adjusted EBITDA from PS&PM** increased to **\$174.8M**
- AtkinsRéalis Services backlog reached **\$15.3B**³, an increase of **26.4%**²
- Net cash generated from operating activities was **\$37M**
- Net limited recourse and recourse debt to Adjusted EBITDA ratio* **improved to 1.7x**
- Outlook revised for Nuclear and Corporate SG&A

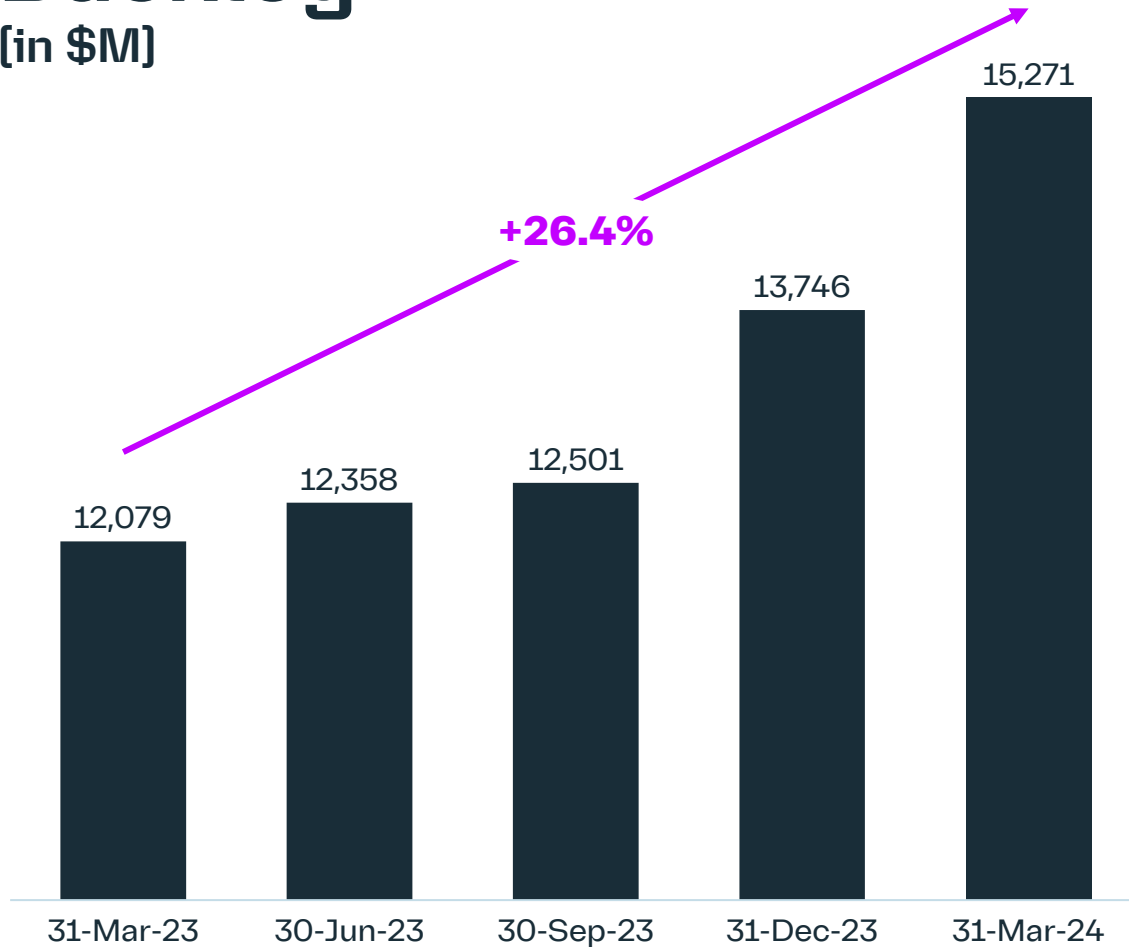
¹ This represents the year over year organic revenue growth* ² The increase is year over year ³ As at March 31, 2024

⁴ Total of segments measure. Please refer to endnote 11 on slide 22 of this presentation for details on total of segments measures.

* Organic revenue growth and Net limited recourse and recourse debt to Adjusted EBITDA ratio are non-IFRS ratios. Please refer to endnotes 1 and 6 on slide 22 of this presentation for details on these non-IFRS ratios.** Adjusted EBITDA is a non-IFRS financial measure. Please refer to endnote 8 on slide 22 of this presentation for details on this non-IFRS financial measure.

AtkinsRéalis Services Backlog

[in \$M]



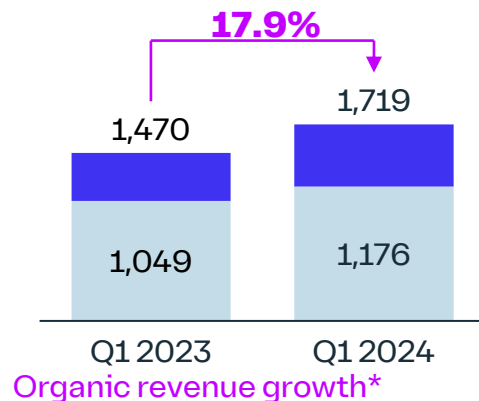
Q1 Key Bookings

- Operations and maintenance work at the Centre Hospitalier de l'Université de Montreal (CHUM), one of the largest hospital centres in Canada
- Georgia Department of Transportation (DoT) Construction Engineering and Inspection Services Contracts
- Engineering and design services contract to develop leading Hydrogen Hub in Québec
- Network Rail to manage and deliver signaling renewals across the south of England
- Alliance Development Agreement to Deliver a New Transit Hub in Toronto

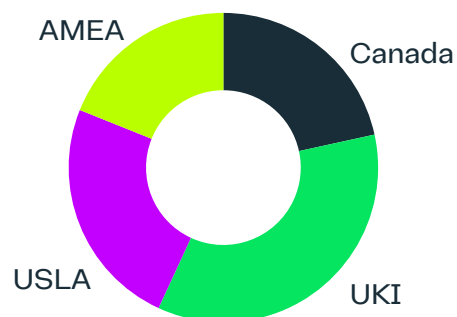
Engineering Services Regions

Revenue*** (\$M)

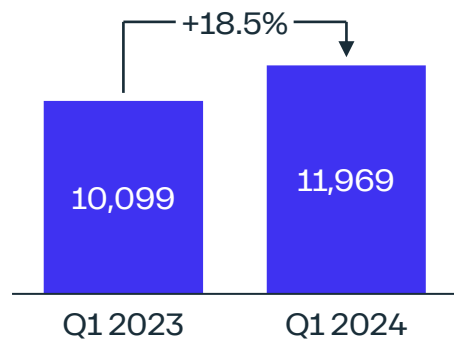
Net Revenue



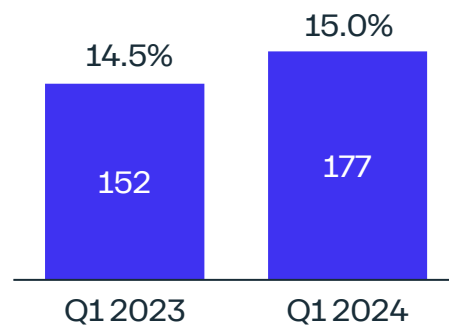
By Region



Backlog (\$M)



Segment Adjusted EBITDA** (\$M) (% of Segment Net Revenue*)



* Organic revenue growth and Segment Adjusted EBITDA to segment net revenue for the Engineering Services Regions segment are non-IFRS ratios. Please refer to endnotes 1 and 2 on slide 22 of this presentation for details on these non-IFRS ratios. ** Segment Adjusted EBITDA is a non-IFRS financial measure. Please refer to endnote 4 on slide 22 of this presentation for details on this non-IFRS financial measure. ***Revenue for the Engineering Services Regions segment is a total of segments measure. Please refer to endnote 11 on slide 22 of this presentation for details on total of segments measures.

Canada

Q1 Key Highlights and Wins

Well-positioned in the Power & Renewables, Industrial and Transportation end markets to support clients with Energy Transition and capture significant market tailwinds from government investments

Strengthened backlog driven by recent wins and continued increase in pipeline of opportunities

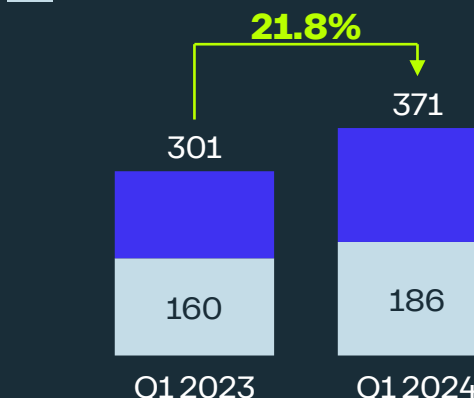
Continued focus on attracting and retaining top talent. Partnerships with key universities and industry leaders being established

Key wins: TESCana H2 front end engineering & design services for green hydrogen hub in Quebec, CHUM operations and maintenance contract, East Harbour Transit Hub alliance development agreement

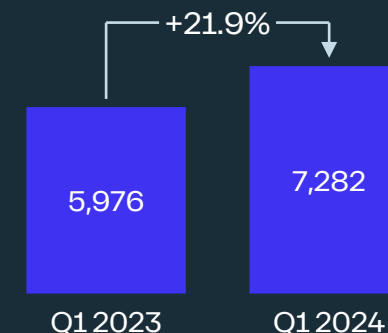


Revenue (\$M)

Net Revenue

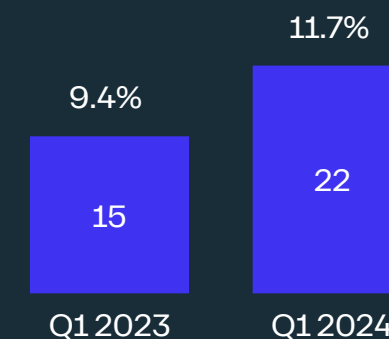


Backlog (\$M)



Segment Adjusted EBITDA** (\$M)

(% of Segment Net Revenue*)



* Organic revenue growth and Segment Adjusted EBITDA to segment net revenue for the Canada segment are non-IFRS ratios. Please refer to endnotes 1 and 2 on slide 22 of this presentation for details on these non-IFRS ratios. ** Segment Adjusted EBITDA is a non-IFRS financial measure. Please refer to endnote 4 on slide 22 of this presentation for details on this non-IFRS financial measure.

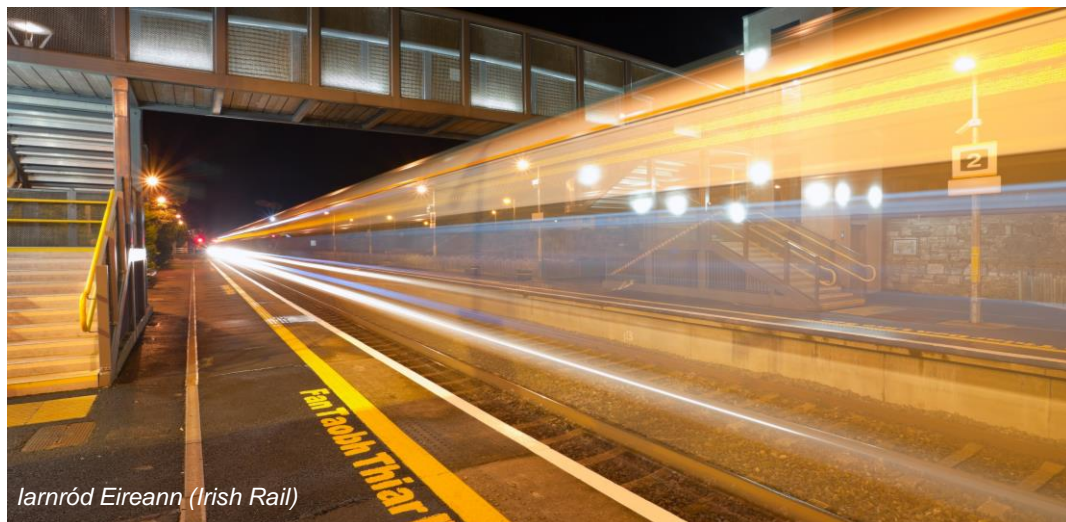
Q1 Key Highlights and Wins

Strong opportunity flow continues in Defence, Water, Transportation (particularly in Aviation) and Power & Renewable end markets

Significant key framework wins in prior quarter provide strong underpinning for 2024 revenue growth

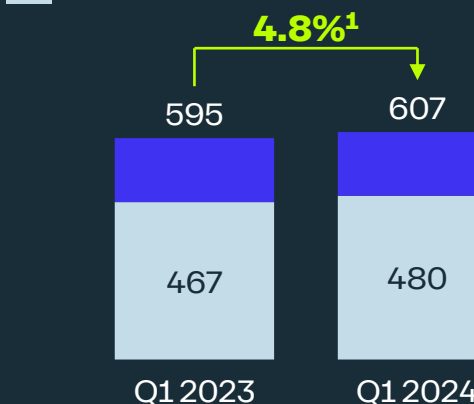
Award winning Rail business secured multi-year major contracts, driving backlog growth

Key wins: Signaling and telecommunication framework with Translink and Network Rail; SCAPE Regulated Utilities Framework; Environment Agency Climate change impact modelling and assessment for flood forecasting and coastal risk; Framework to provide design, engineering and front-end consultancy with Dŵr Cymru Welsh Water and Thames Water; Heathrow Airport Programme for cyber resilience, security and technology upgrades



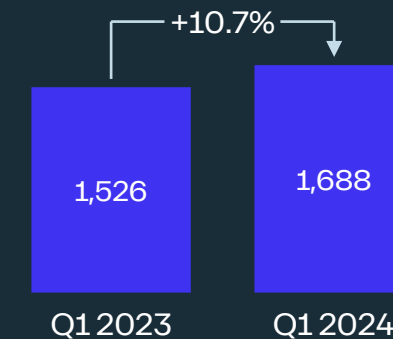
Revenue (\$M)

Net Revenue



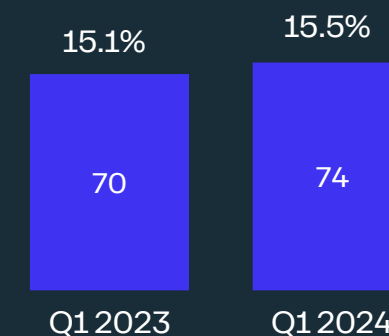
Organic revenue growth*

Backlog (\$M)



Segment Adjusted EBITDA** (\$M)

(% of Segment Net Revenue*)



¹ Excludes the disposal of a Scandinavian Engineering Services business in 2023

* Organic revenue growth and Segment Adjusted EBITDA to segment net revenue for the UKI segment are non-IFRS ratios. Please refer to endnotes 1 and 2 on slide 22 of this presentation for details on these non-IFRS ratios. ** Segment Adjusted EBITDA is a non-IFRS financial measure. Please refer to endnote 4 on slide 22 of this presentation for details on this non-IFRS financial measure.

USLA

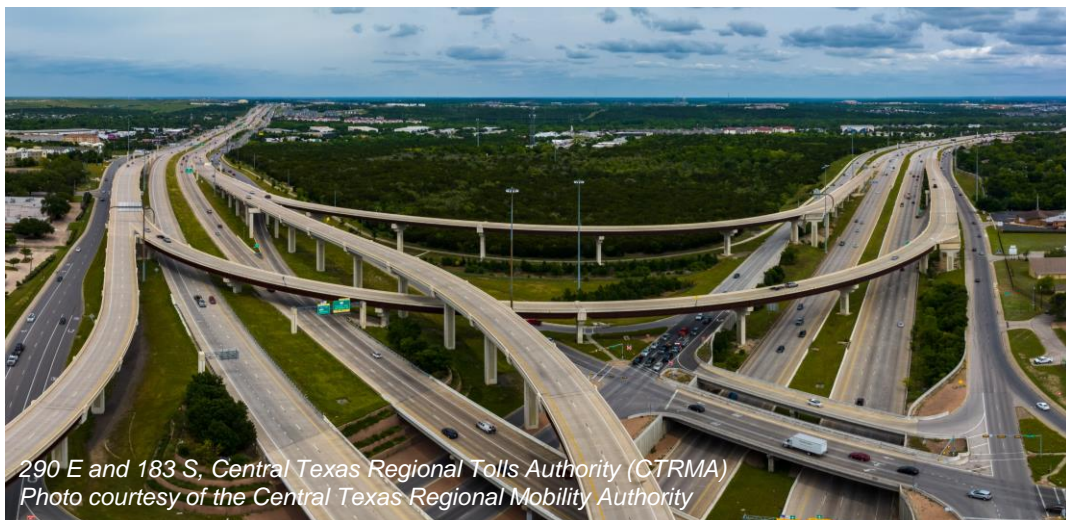
Q1 Key Highlights and Wins

Strong work-winning performance, particularly in Transportation, Power & Renewables and Minerals & Metals (M&M)

Further progress with our “Land & Expand” strategy with key wins and hires in South Florida, California, mid-Atlantic and Northeast US

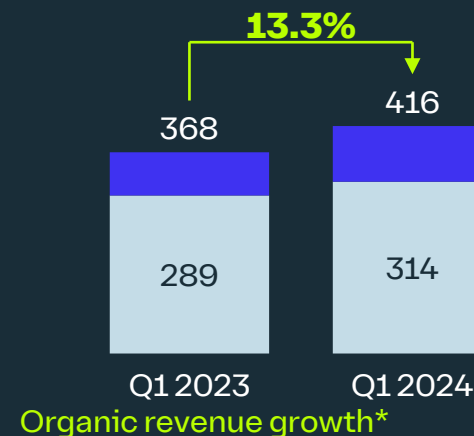
Significant framework wins in many markets, particularly in Transportation US and M&M markets remain strong, supporting a healthy pipeline of opportunities, with key clients committing to large programs in target areas

Key wins: Georgia DoT General Engineering Consulting and Inspection frameworks, Design of Sarasota County Venice Gardens water reclamation facility, North Carolina DoT traffic operations center management, Hurricane Idalia Emergency management assistance in Florida

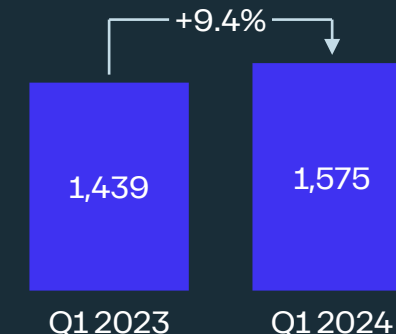


Revenue (\$M)

Net Revenue

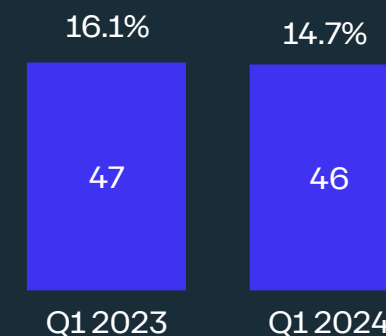


Backlog (\$M)



Segment Adjusted EBITDA** (\$M)

(% of Segment Net Revenue*)



* Organic revenue growth and Segment Adjusted EBITDA to segment net revenue for the USLA segment are non-IFRS ratios. Please refer to endnotes 1 and 2 on slide 22 of this presentation for details on these non-IFRS ratios. ** Segment Adjusted EBITDA is a non-IFRS financial measure. Please refer to endnote 4 on slide 22 of this presentation for details on this non-IFRS financial measure.

AMEA

Q1 Key Highlights

Strong demand for Transportation, Building & Places, and Power & Renewables driving the growth outlook across AMEA

In KSA and UAE, work continues to support key clients to deliver transformational Building & Places projects, including the Mukaab, AlUla, and others

Ongoing focus on Transportation (Road & Rail) in Hong Kong and Industrial project delivery in Asia

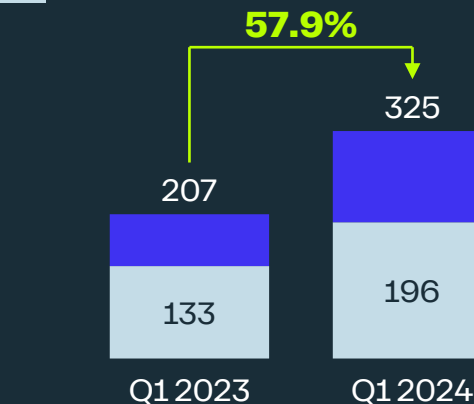
Increasing opportunities in Australia for Power & Renewables

Strong backlog with additional opportunities throughout 2024

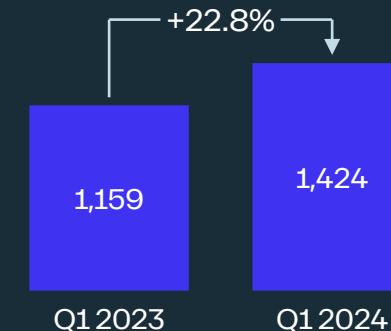


Revenue (\$M)

Net Revenue

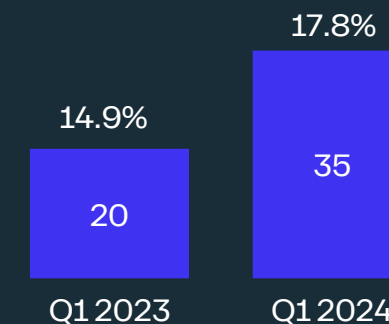


Backlog (\$M)



Segment Adjusted EBITDA** (\$M)

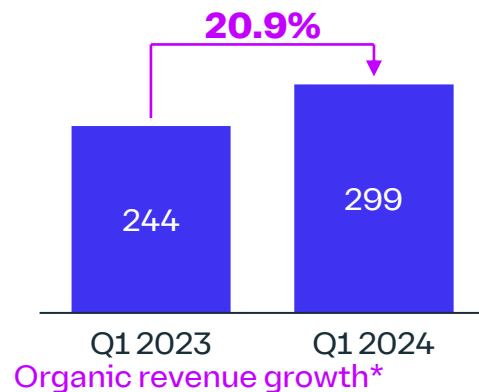
(% of Segment Net Revenue*)



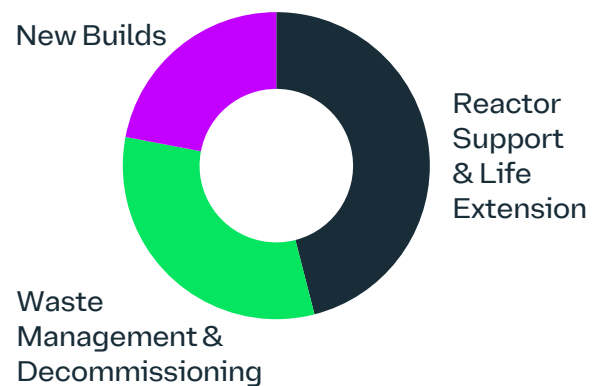
* Organic revenue growth and Segment Adjusted EBITDA to segment net revenue for the AMEA segment are non-IFRS ratios. Please refer to endnotes 1 and 2 on slide 22 of this presentation for details on these non-IFRS ratios. ** Segment Adjusted EBITDA is a non-IFRS financial measure. Please refer to endnote 4 on slide 22 of this presentation for details on this non-IFRS financial measure.

Nuclear

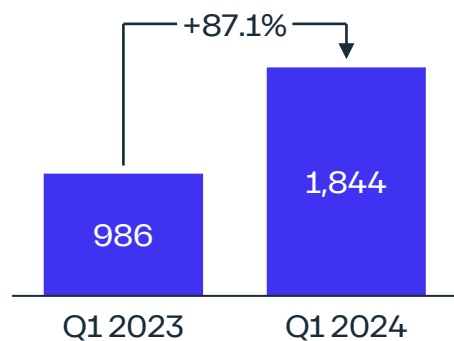
Revenue (\$M)



By Service

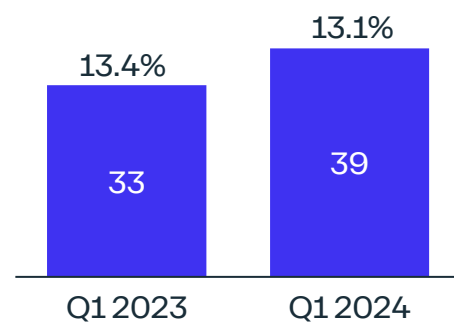


Backlog (\$M)



Segment Adjusted EBIT (\$M)

(% of Segment Gross Revenue)



* Organic revenue growth is a non-IFRS ratio. Please refer to endnote 1 on slide 22 of this presentation for details on this non-IFRS ratio.

Nuclear Q1 Key Highlights and Wins

New Builds

Successfully launched in February the Canadians for CANDU campaign with strong support from key Nuclear stakeholders

AtkinsRéalis and AECL to collaborate and expand intellectual property agreement, accelerating development of CANDU® MONARK™ reactor

Awarded Fusion Engineering Support contract by the U.S. Department of Energy's Princeton Plasma Physics Laboratory (PPPL)

Following the \$3B¹ support for Romania for CANDU® technology, ongoing discussions on C3 and C4 at Cernavoda



Princeton Plasma Physics Laboratory (fusion energy), US

Reactor Support & Life Extension

Awarded ~\$750M engineering, technology and procurement of tooling and reactor components in support of the life extension of Unit 1 at Cernavoda and discussion is ongoing on next steps

Strong CANDU® support and life extension opportunities across the CANDU® fleet, including early works in progress on Pickering refurbishment

Continued progress on OPG Darlington and Bruce Power CANDU® life extension programs



Bruce Power Station, Canada

Waste Management & Decommissioning

Appointed to deliver UK Geological Disposal Facility major permissions programme

Continued Progress on Sellafield (UK) and Barakah Nuclear Power Plant (UAE) projects

Positioning for the next procurement phase in US Department of Energy (DoE) national nuclear security administration



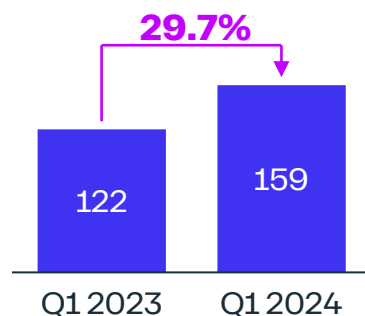
Depleted Uranium Hexafluoride (DUF6) project, US

¹ Source: <https://www.canada.ca/en/natural-resources-canada/news/2023/09/3-billion-in-federal-export-finance-to-support-canadian-businesses-while-providing-clean-energy-security-for-romania.html>

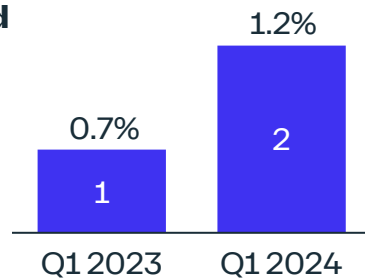
Linxon, LSTK Projects & Capital

Linxon

Revenue (\$M)
Organic revenue growth*



Segment Adjusted EBIT (\$M)
(% of Segment Gross Revenue)



Continued strong demand for Transmission & Distribution services

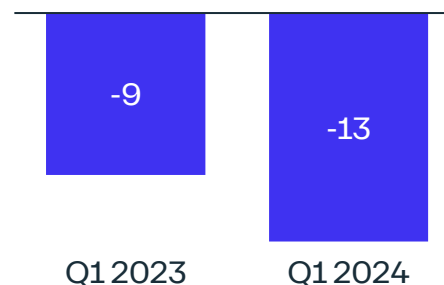
Backlog increased by 47% to \$1.5B since end of Q1 2023

Exploring sale of our JV interest

* Organic revenue growth is a non-IFRS ratio. Please refer to endnote 1 on slide 22 of this presentation for details on this non-IFRS ratio.

LSTK Projects

Segment Adjusted EBIT (\$M)



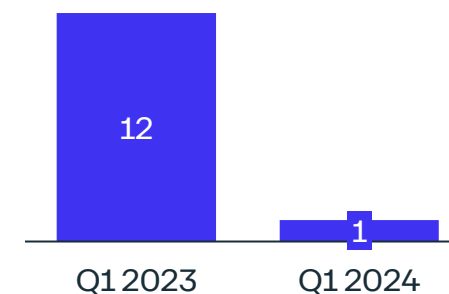
Commissioning and testing on Ontario Projects continue as planned

Continuing to pursue all claims receivables

Backlog decreased 42% since Q1 2023 to \$299M, mainly representing REM

Capital

Segment Adjusted EBIT (\$M)



Lower profitability due to a revised estimate on a financial asset held in one of the Company's investments

Highway 407 ETR:

- No dividend received in Q1 2024, dividend of \$12M received in April 2024
- Toll increase effective February 2024
- Vehicle kilometers travelled up 7% vs Q1 2023

FINANCIAL PERFORMANCE



Q1 Selected Financial Metrics

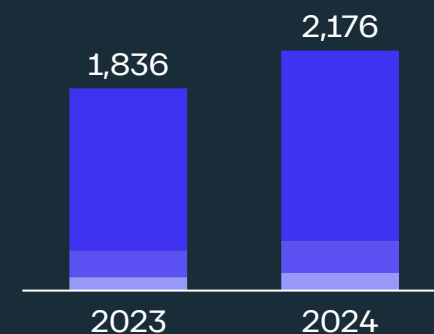
<i>(in \$M, except otherwise indicated)</i>	Q1 2024	Q1 2023	Change
Revenues			
PS&PM	2,258	2,007	13%
Capital	7	16	(56)%
Total Revenues	2,264	2,023	12%
Segment Adjusted EBIT – Total	175	159	10%
Corporate SG&A expenses – from PS&PM	(40)	(29)	38%
Restructuring and transformation costs	(5)	(15)	(67)%
Net financial expenses	(38)	(47)	(19)%
Net income attributable to AtkinsRéalis shareholders	46	28	64%
Diluted EPS (\$)	0.26	0.16	63%
Adjusted diluted EPS from PS&PM* (\$)	0.42	0.32	31%
Backlog			
AtkinsRéalis Services	15,271	12,079	26%
Capital	25	29	(14)%
LSTK Projects	299	518	(42)%
Total backlog as at March 31	15,594	12,627	23%

* Adjusted diluted EPS from PS&PM is a non-IFRS financial ratio. Please refer to endnote 5 on slide 22 of this presentation for details on this non-IFRS financial ratio. **Revenue and Segment Adjusted EBIT for AtkinsRéalis Services are total of segments measures. Please refer to endnote 11 on slide 22 of this presentation for details on total of segments measures.

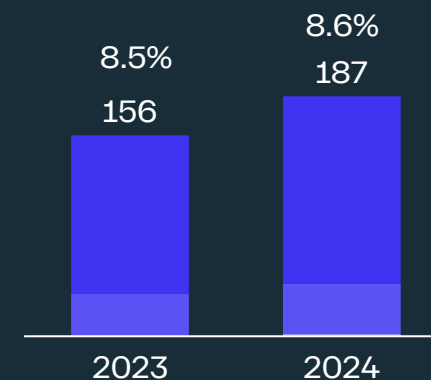
AtkinsRéalis Services

Engineering Services Linxon
Nuclear

Revenue** (\$M)



Segment Adjusted EBIT** (\$M) (% of Segment Gross Revenue)



Free Cash Flow* and Leverage

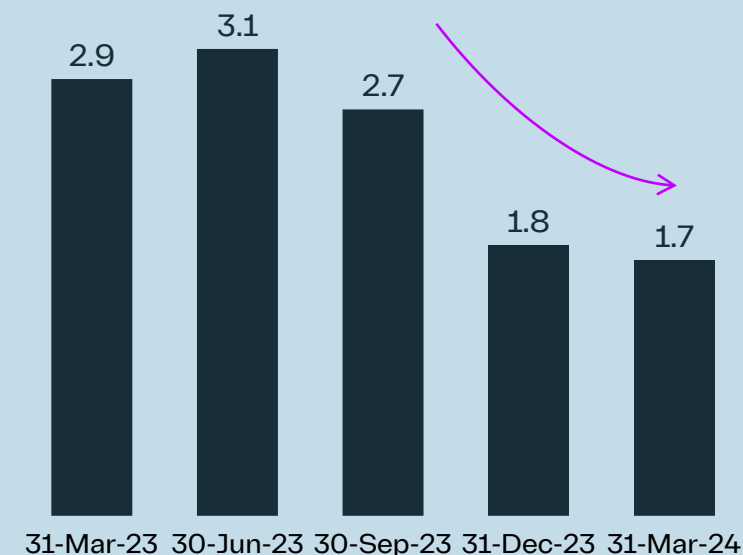
<i>(in \$M, except otherwise indicated)</i>	Q1 2024	Q1 2023
Segment Adjusted EBITDA* from AtkinsRéalis Services	223	190
Change in working capital and other items from AtkinsRéalis Services	48	(95)
Net cash generated from operating activities – AtkinsRéalis Services**	271	94
Income taxes paid	(11)	(26)
Interest paid (from PS&PM)	(26)	(35)
Corporate costs and other costs paid ¹	(91)	16
Net cash used for operating activities – Capital**	(5)	(4)
	137	46
Net cash used for operating activities – LSTK Projects**	(101)	(103)
Net cash generated from (used for) operating activities	37	(57)
Acquisition of property and equipment and CANDU® MONARK™ development costs	(25)	(15)
Payment of lease liabilities	(22)	(20)
Free cash usage*	(11)	(93)

Note that certain totals and sub-totals may not reconcile due to rounding.

* Free cash flow (usage) and Segment Adjusted EBITDA are non-IFRS financial measures. Please refer to endnotes 9 and 4 on slide 22 of this presentation for details on these non-IFRS financial measures. ** Net cash generated from (used for) operating activities on a line of business / segment basis is a supplementary financial measure. Please refer to endnote 3 on slide 22 of this presentation for details on this supplementary financial measure. *** Net limited recourse and recourse debt to Adjusted EBITDA ratio is a non-IFRS ratio. Please refer to endnote 6 on slide 22 of this presentation for details on this non-IFRS ratio.

¹ Includes corporate costs, corporate adjustments from PS&PM, and restructuring expenses.

Net Limited Recourse & Recourse Debt to Adjusted EBITDA Ratio ***



2024 Revised Outlook

<i>(in \$M, except otherwise indicated)</i>		
	2024 Targets	2023 Actuals
Engineering Services Regions organic revenue growth*	Between 8% and 10%	20.9%
Nuclear organic revenue growth*	New: Between 15% to 20% Previous: Between 12% and 15%	14.3%
Engineering Services Regions Segment adjusted EBITDA to segment net revenue ratio*	Between 15% and 17%	15.0%
Nuclear Segment Adjusted EBIT to segment revenue ratio	Between 13% and 15%	13.9%
Corporate selling, general and administrative expenses		
From PS&PM	New: ~\$130M Previous: ~\$110M	\$140M
From Capital	~\$30M	\$28M
Amortization of intangible assets related to business combinations	~\$85M	\$83M
Net cash generated from operating activities	In excess of \$400M	\$66M
Acquisition of property and equipment	Between \$140M and \$160M	\$92M

* Organic revenue growth and Segment Adjusted EBITDA to segment net revenue for the Engineering Services segment are non-IFRS ratios. Please refer to endnotes 1 and 2 on slide 22 of this presentation for details on these non-IFRS ratios.

CONCLUSION



Conclusion

- Momentum from 2023 continued into the first quarter with strong organic revenue growth and profitability, with positive operating cash flows
- Record backlog highlights a long runway for growth and the significant demand for our services
- Market-leading position allows us to capture continued growth from the energy transition super cycle and aging infrastructure replacement
- Operational excellence initiatives are being deployed across the company through the work of our new COO office
- Investor Day in June 2024 will detail our future growth plans and our updated long-term financial outlook – register [here](#)

QUESTIONS & ANSWERS



APPENDIX



Financial Targets [2022-2024]¹ [Set in 2021]

	2022-2024 Targets	2022 Actuals	2023 Actuals
AtkinsRéalis Services organic revenue growth* (annually)	Between 4% and 6%	6.8%	18.3%
AtkinsRéalis Services Segment Adjusted EBIT to segment revenue ratio (annually)	Between 8% and 10%	8.7%	8.9%
Engineering Services	Between 8% and 10%	8.5%	8.8%
Nuclear	Between 13% and 15%	16.1%	13.9%
O&M	Between 5% and 7%	9.9%	9.8%
Linxon	Between 4% and 6%	(1.8)%	0.2%
Segment Adjusted EBITDA to Segment net revenue ratio* - Engineering Services (annually)	Between 14% and 16%	14.6%	14.4%
Free cash flow to Adjusted net income (loss) attributable to AtkinsRéalis shareholders ratio* (by end of 2024)	80-90%	(213)%	(8.2)%
Net limited recourse and recourse debt to Adjusted EBITDA ratio* (by end of 2024)	1.5x-2.0x	2.9x	1.8x

* Organic revenue growth, Segment Adjusted EBITDA to segment net revenue ratio for the Engineering Services segment, Free cash flow to Adjusted net income (loss) attributable to AtkinsRéalis shareholders ratio and Net limited recourse and recourse debt to Adjusted EBITDA ratio are non-IFRS ratios. Please refer to endnotes 1, 2, 10 and 6 on slide 22 of this presentation for details on these non-IFRS ratios.

¹ Reference is made to the Company's press release dated September 28, 2021, for details of the limitations of and assumptions underlying these financial targets.

Endnotes

(See also the cautionary statement regarding non-IFRS financial measures and ratios, supplementary financial measures, total of segment measures and non-financial information at slide 2 of this presentation.)

1. Organic revenue growth (contraction) is a non-IFRS ratio comparing organic revenue, itself a non-IFRS financial measure, between two periods and does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this ratio, as well as a calculation of this ratio, are provided at Sections 4 and 9 of the Company's first quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
2. Segment Adjusted EBITDA to segment net revenue is a non-IFRS ratio based on Segment Adjusted EBITDA and Segment net revenue, both of which are non-IFRS financial measures, and do not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this ratio, as well as a calculation of this ratio, is provided at Sections 4 and 9 of the Company's first quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
3. Net cash generated from (used for) operating activities on a line of business / segment basis is a supplementary financial measure. Further details, including an explanation of the composition and usefulness of this supplementary financial measure are provided at Sections 6 and 9 of the Company's first quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
4. Segment Adjusted EBITDA is a non-IFRS financial measure that does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this measure, as well as a reconciliation to the most directly comparable IFRS financial measure, are provided at Sections 4 and 9 of the Company's first quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
5. Adjusted diluted EPS is a non-IFRS ratio based on adjusted net income (loss) attributable to AtkinsRéalis shareholders from continuing operations, itself a non-IFRS financial measure, and does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this ratio, as well as a calculation of this ratio, are provided at Sections 4 and 9 of the Company's first quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
6. Net limited recourse and recourse debt to Adjusted EBITDA ratio is a non-IFRS ratio based on net limited recourse and recourse debt at the end of a given period and Adjusted EBITDA of the corresponding trailing twelve-month period, both of which are non-IFRS financial measures, and does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this ratio, as well as a calculation of this ratio, are provided at Sections 6 and 9 of the Company's first quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
7. Net limited recourse and recourse debt is a non-IFRS financial measure that does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including a reconciliation of this non-IFRS financial measure to the most directly comparable financial measure, are provided at Sections 6 and 9 of the Company's first quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
8. Adjusted EBITDA is a non-IFRS financial measure that does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this measure, as well as a reconciliation to the most directly comparable IFRS financial measure, are provided at Sections 4 and 9 of the Company's first quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
9. Free cash flow (usage) is a non-IFRS financial measure that does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this measure, as well as a reconciliation to the most directly comparable IFRS financial measure, are provided at Sections 6 and 9 of the Company's first quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which sections are incorporated by reference into this presentation.
10. Free cash flow to Adjusted net income (loss) attributable to AtkinsRéalis shareholders ratio is a non-IFRS ratio based on free cash flow and Adjusted net income (loss) attributable to AtkinsRéalis shareholders, both non-IFRS financial measures, and does not have a standardized definition within IFRS and therefore may not be comparable to similar measures presented by other issuers. Further details, including an explanation of the composition and usefulness of this ratio, as well as a calculation of this ratio, are provided at Section 9 of the Company's first quarter 2024 MD&A, available on SEDAR+ at www.sedarplus.com, which section is incorporated by reference into this presentation.
11. National Instrument 52-112 Non-GAAP and Other Financial Measures Disclosure ("NI 52-112") defines a "total of segments measure" as a financial measure disclosed by an issuer that is a subtotal or total of two or more reportable segments of an entity, is not a component of a line item disclosed in the primary financial statements of the entity, is disclosed in the notes to the financial statements of the entity, and is not disclosed in the primary financial statements of the entity. Revenues and Segment Adjusted EBIT for each of Engineering Services Regions and AtkinsRéalis Services are total of segments measures, as defined in NI 52-112.