

Ten-Year Statistical Summary

YEAR ENDED DECEMBER 31 (IN MILLIONS OF CANADIAN DOLLARS, UNLESS OTHERWISE INDICATED)	IFRS		Canadian GAAP							
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Revenues by activity										
Services	2,437.8	2,053.8	2,221.4	2,305.4	1,726.1	1,180.2	958.5	923.6	888.8	777.2
Packages	2,871.5	2,137.4	2,202.2	3,229.5	3,635.7	2,835.9	1,704.1	1,502.7	1,463.7	1,769.3
Operations and Maintenance	1,399.2	1,330.4	1,297.9	1,225.0	1,058.4	920.9	695.9	646.1	569.7	553.2
Infrastructure Concession Investments (ICI)	501.4	472.3	380.2	347.0	309.4	212.2	88.7	85.0	76.1	64.6
	7,209.9	5,993.9	6,101.7	7,106.9	6,729.6	5,149.2	3,447.2	3,157.4	2,998.3	3,164.3
Gross margin	1,252.1	1,301.0	1,151.1	1,012.9	565.3	536.8	457.1	446.3	433.6	404.5
Selling, general and administrative expenses	654.7	581.7	545.6	515.2	392.8	285.2	257.0	254.8	270.3	259.1
Net financial expenses										
From ICI	99.7	85.1	112.2	108.2	104.6	74.3	47.6	52.9	44.7	47.9
From other activities	15.5	26.0	16.0	(13.7)	(32.1)	(21.0)	(3.5)	5.2	4.6	8.3
Income before gains and income tax expense	482.2	608.2	477.3	403.2	100.0	198.3	156.0	133.4	114.0	89.2
Gain on disposal of a portion of the investment in 407 International Inc. and dilution gain	—	—	—	—	—	—	—	—	—	164.0
Income before income tax expense	482.2	608.2	477.3	403.2	100.0	198.3	156.0	133.4	114.0	253.2
Income tax expense	94.9	120.8	108.2	85.1	23.5	55.0	50.6	46.1	43.2	65.2
Non-controlling interests	—	—	9.7	5.6	9.2	7.3	2.2	—	—	—
Net income from continuing operations	387.3	487.4	359.4	312.5	67.3	136.0	103.2	87.3	70.8	188.0
Net income from discontinued operations	—	—	—	—	84.1	21.8	24.3	15.7	15.7	14.5
Net income	387.3	487.4	359.4	312.5	151.4	157.8	127.5	103.0	86.5	202.5
Net income attributable to										
SNC-Lavalin Shareholders	378.8	476.7	359.4	312.5	151.4	157.8	127.5	103.0	86.5	202.5
Non-controlling interests	8.5	10.7	—	—	—	—	—	—	—	—
Net income	387.3	487.4	359.4	312.5	151.4	157.8	127.5	103.0	86.5	202.5
Return on average shareholders' equity ⁽¹⁾	19.3%	28.4%	27.3%	29.1%	16.4%	19.0%	17.0%	15.1%	13.8%	36.0%
Acquisition of property and equipment										
From ICI	545.8	402.0	274.1	193.5	308.6	182.5	22.3	9.1	75.0	13.1
From other activities	67.2	46.0	32.4	46.3	41.2	37.7	25.5	19.6	14.8	32.8
	613.0	448.0	306.5	239.8	349.8	220.2	47.8	28.7	89.8	45.9
Depreciation of property and equipment and amortization of other non-current assets										
From ICI	93.1	86.9	86.6	88.1	76.9	52.4	13.7	13.5	11.0	10.4
From other activities	45.4	39.6	43.5	41.9	35.2	28.2	24.6	31.4	32.6	31.2
	138.5	126.5	130.1	130.0	112.1	80.6	38.3	44.9	43.6	41.6
EBITDA ⁽²⁾										
From ICI	344.1	330.6	252.9	238.8	214.5	146.4	65.5	62.8	49.9	208.1
From other activities	391.8	515.2	482.7	388.9	70.1	185.8	172.9	173.6	157.0	142.9
	735.9	845.8	735.6	627.7	284.6	332.2	238.4	236.4	206.9	351.0

(1) Excluding other components of equity.

(2) EBITDA, a non-IFRS financial measure, is defined as net income before net financial expenses, income tax expense, depreciation of property and equipment and amortization of other non-current assets. Under Canadian GAAP, net income was adjusted to add back non-controlling interests.

Note: The figures for 2009 and prior periods have been prepared in accordance with Canadian GAAP, and have not been restated as they relate to periods prior to the Date of Transition to International Financial Reporting Standards ("IFRS"). The net income for periods prior to the Date of Transition does not include non-controlling interests, as they were presented outside shareholders' equity under Canadian GAAP.

YEAR ENDED DECEMBER 31 (IN MILLIONS OF CANADIAN DOLLARS, UNLESS OTHERWISE INDICATED)	IFRS		Canadian GAAP							
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Supplementary Information:										
Net income (loss) attributable to SNC-Lavalin shareholders from ICI										
From Highway 407	77.2	50.3	9.8	20.0	10.1	8.1	(4.7)	(14.5)	(12.7)	113.0
From other ICI	54.0	84.6	27.1	17.2	13.2	6.8	6.1	7.2	4.1	5.2
Net income attributable to SNC-Lavalin shareholders excluding ICI	247.6	341.8	322.5	275.3	128.1	142.9	126.1	110.3	95.1	84.3
Net income attributable to SNC-Lavalin shareholders	378.8	476.7	359.4	312.5	151.4	157.8	127.5	103.0	86.5	202.5
Earnings per share (\$)										
Basic	2.51	3.16	2.38	2.07	1.00	1.05	0.84	0.68	0.57	1.35
Diluted	2.49	3.13	2.36	2.05	0.99	1.03	0.83	0.67	0.56	1.32
Weighted average number of outstanding shares (in thousands)										
Basic	150,897	151,020	151,042	150,925	151,172	151,034	151,499	151,816	151,130	150,416
Diluted	151,940	152,277	151,992	152,265	152,697	152,685	153,143	153,449	153,639	153,888
Annual dividends declared per share (\$)	0.85	0.72	0.62	0.51	0.39	0.30	0.23	0.18	0.14	0.12

AT DECEMBER 31 (IN MILLIONS OF CANADIAN DOLLARS, UNLESS OTHERWISE INDICATED)	IFRS		Canadian GAAP							
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Number of employees	28,100	23,923	21,948	21,260	18,691	13,297	11,187	9,545	9,047	13,284
Revenue backlog by activity										
Services	2,226.1	1,410.7	1,464.9	1,545.3	1,556.5	819.8	604.2	564.9	567.7	416.2
Packages	5,482.8	5,572.4	4,197.5	3,508.0	4,457.0	6,082.6	4,308.1	2,483.2	1,749.5	1,715.4
Operations and Maintenance	2,379.1	2,732.8	2,596.1	2,196.2	2,513.9	1,570.2	2,112.4	2,213.5	764.3	1,135.9
	10,088.0	9,715.9	8,258.5	7,249.5	8,527.4	8,472.6	7,024.7	5,261.6	3,081.5	3,267.5
Cash and cash equivalents	1,231.0	1,235.1	1,218.2	988.2	1,088.6	1,106.3	1,153.5	676.3	471.9	467.4
Working capital	32.0	679.9	544.1	276.4	270.2	300.3	411.4	334.8	395.6	277.3
Property and equipment										
From ICI	2,637.7	2,072.8	2,217.0	1,750.7	1,640.7	1,439.3	452.5	450.8	456.8	451.0
From other activities	159.9	115.2	114.0	123.4	112.0	94.3	81.0	77.4	87.0	107.4
	2,797.6	2,188.0	2,331.0	1,874.1	1,752.7	1,533.6	533.5	528.2	543.8	558.4
Recourse long-term debt	348.4	348.2	452.9	104.7	104.6	104.5	104.4	104.3	104.2	104.0
Non-recourse long-term debt										
From ICI	1,561.4	1,529.0	2,005.5	2,003.3	1,971.0	1,650.5	785.9	728.5	673.1	612.1
From other activities	—	—	—	—	—	26.2	28.2	30.5	32.1	34.8
	1,561.4	1,529.0	2,005.5	2,003.3	1,971.0	1,676.7	814.1	759.0	705.2	646.9
Equity attributable to SNC-Lavalin shareholders	1,883.1	1,816.8	1,434.7	1,089.2	922.4	901.9	786.2	716.7	658.3	597.1
Book value per share (\$)	12.47	12.03	9.50	7.21	6.11	5.97	5.20	4.73	4.33	3.97
Number of outstanding common shares (in thousands)	151,034	151,034	151,033	151,033	151,038	151,032	151,282	151,525	152,005	150,472
Closing market price per share (\$)	51.08	59.77	53.99	39.69	48.14	31.47	25.43	19.33	17.00	11.35
Market capitalization	7,714.8	9,027.3	8,154.3	5,994.5	7,271.0	4,753.0	3,847.6	2,929.5	2,584.1	1,707.9

Note: Starting in 2011, the Company no longer discloses its ICI revenue backlog and, as such, all comparative figures have been restated accordingly.